

2023

THE COLLEGE OF BUSINESS AT
ILLINOIS STATE UNIVERSITY
ANNUAL REPORT



COLLEGE OF BUSINESS
Illinois State University

State Farm Hall of Business



COLLEGE OF BUSINESS
Illinois State University

Greetings from the Illinois State University College of Business!

The Academic Year 2022 - 2023 was another exciting year at the College. We opened the Hagge Innovation Institute with a delightful opening ceremony and reception, welcoming Stephen and Sharon Hagge and their family to campus for the event. Our Business Week students have expanded programming, offering events in the fall and throughout the spring semester to enhance the professionalism of our students. The Student Leadership Advisory Board hosted the first-ever SLAB Gala, with over 300 students, faculty, and administrators in attendance to honor our Registered Student Organizations and their successes during the year.

Once again, we are excited to share that our students participate in internships, study abroad, classroom consulting projects, and other activities. Close to two-thirds of our students participate in at least one transformational learning activity as part of their studies in the COB. Our alumni enjoy returning to campus for many events, including homecoming, Early Career Achievement Awards ceremonies, Family Weekend, and as guest speakers for classes and student events.

The College takes pride in the high-quality education we provide to our students. With nearly forty thousand alums living and working in all 50 states and almost 70 countries, our Business Birds are thriving. Our active and growing College of Business Alums network helps support our students through scholarships, internships, and jobs. The employment prospects for our 2023 graduates are bright.

We had 252 students share that they had a job before graduation through the annual graduation questionnaire, with an average starting salary of COB grads of almost \$58,700. The top salary reported was for a graduate of the Business Education major at \$75,000. MBA students reported the highest average starting salaries of \$72,000, closely followed by graduates from the Finance, Insurance, and Law Department and the Accounting Department with an average salary of \$64,000 and \$62,000.

The College continues to represent approximately 18% of the total student enrollment at Illinois State University, with just over 20 percent of the baccalaureate degrees awarded each year. Our faculty is committed to student success by teaching the latest technology and business concepts needed for successful careers. We continue to take pride in offering students personal attention in a large university setting. The benefit of small class sizes is that most upper-division classes can incorporate business projects into the coursework, allowing students to interact with client managers.

Another point of pride for the College is the continued growth in students from underrepresented groups seeking a business degree. In 2017, only 24 percent of business students were members of underrepresented groups. Today, that number is almost 30% of our total student enrollment in the College.

The College of Business continues to be strong. With over 120 faculty members, we can offer a wide range of academic specialties. We offer

courses in data analytics, Adobe Creative Suites, personal finance, international business, human resources management, professional sales, and many others. We are excited to announce that our MBA program, M.S. in Accounting, and Marketing Analytics received STEM designation, demonstrating our commitment to preparing students for the growing STEM industries. Our students meet the academic requirements to sit for certification or licensure exams in Certified Public Accountancy, Certified Financial Planning, K-12 Business Education, and SCRUM.

Our faculty continues to excel in research with publications in prestigious academic journals. Each publication elevates the visibility of our university on the global academic stage. Our faculty are considered experts in their fields, with several recognized as top researchers in disciplines such as Business in India, business pedagogy, and management. The College's centers of excellence and institutes continue to support students with scholarships and opportunities for participation in professional activities. Our signature activities event, Business Week, is now so popular with students, alumni, and the campus community that the educational activities occur throughout the academic year.

This fall, we are delighted to unveil the newly updated CAT Auditorium, which received extensive remodeling and upgrades. Our students are excited to be able to charge their laptops and tablets at each of the over 200 seats in the auditorium. We opened a newly refreshed Student Success Center and are rebranding the Redbird Career Portfolio into an all-encompassing badging system called Business Bird Ready. We are very grateful to our well-wishers for the continued support of our college. This year, we again offered almost \$600,000 in scholarships to more than 350 deserving students. Your generous gifts have provided student scholarships and support for faculty development and made new innovative programs and great educational facilities possible.

Thank you for all that you do for the College of Business. Your support makes a big difference and is greatly appreciated!

Ajay Samant

Ajay Samant, Ph.D.
Dean and Professor



message



COLLEGE OF BUSINESS BY THE NUMBERS



252

COB Graduates
ACCEPTED A JOB
OFFER PRIOR TO
GRADUATION



\$58,700

is the
**AVERAGE
STARTING
SALARY**
for COB graduates



**AACSB
ACCREDITED**

The College and its
Accounting Department
each hold the gold
standard for business
college accreditation.

**ONLY 1.2% OF
THE BUSINESS
SCHOOLS IN THE
WORLD HOLD
THIS DISTINCTION.**



THE STATE FARM HALL OF BUSINESS HOME TO THE COLLEGE OF BUSINESS



ALL COB CLASSES ARE TAUGHT BY **EXPERTS**

Professors and qualified professionals teach at the COB. No Graduate Assistant taught classes are held in the COB



INTERNSHIPS

3/5

of students complete one or more internships

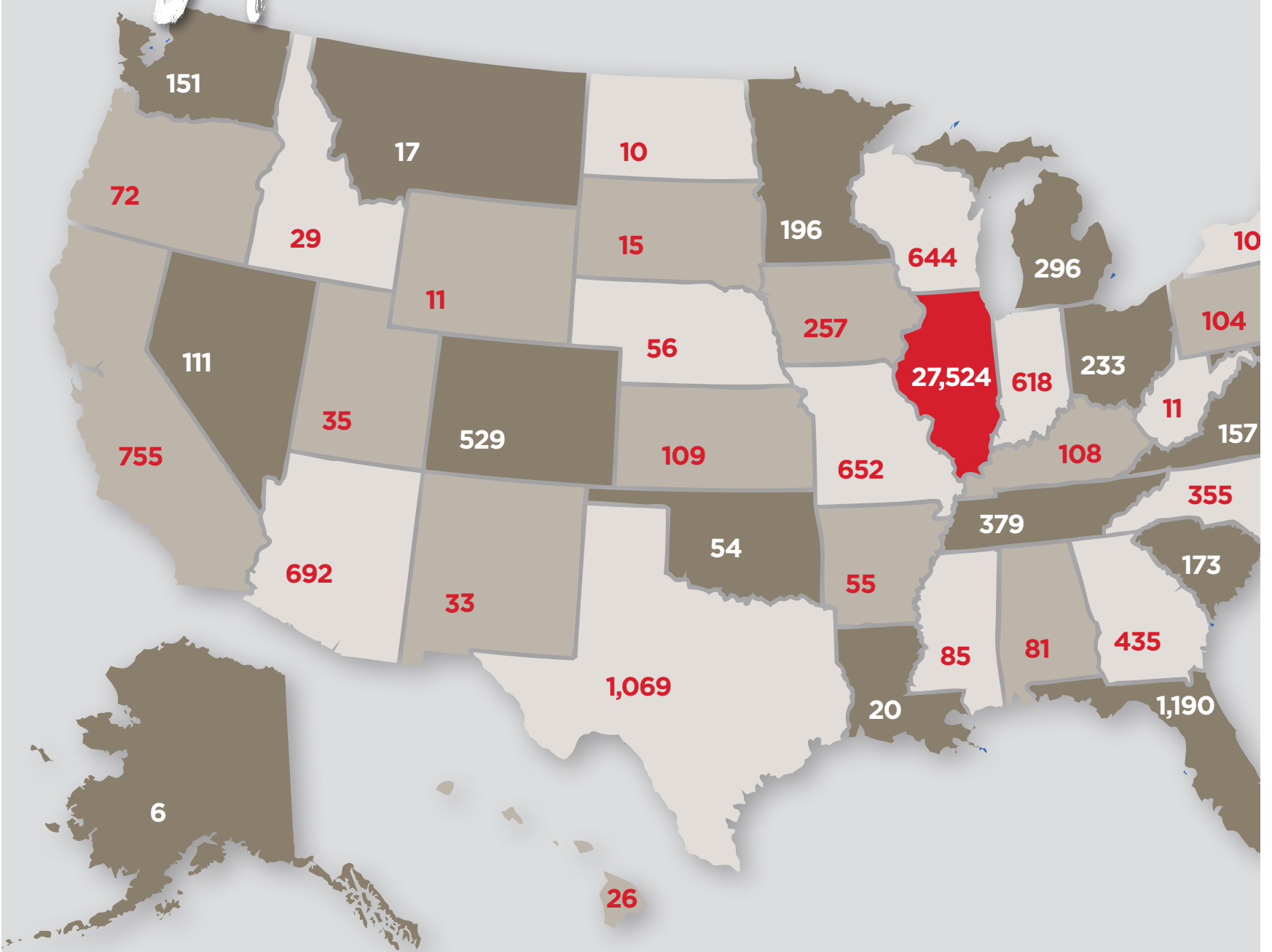


COB ENROLLMENTS FALL 2023

Accounting	734
Finance, Insurance, & Law	699
Management	1,428
Marketing	1004
MBA	128
Total Enrollment	3,993

BUSINESS BIRDS

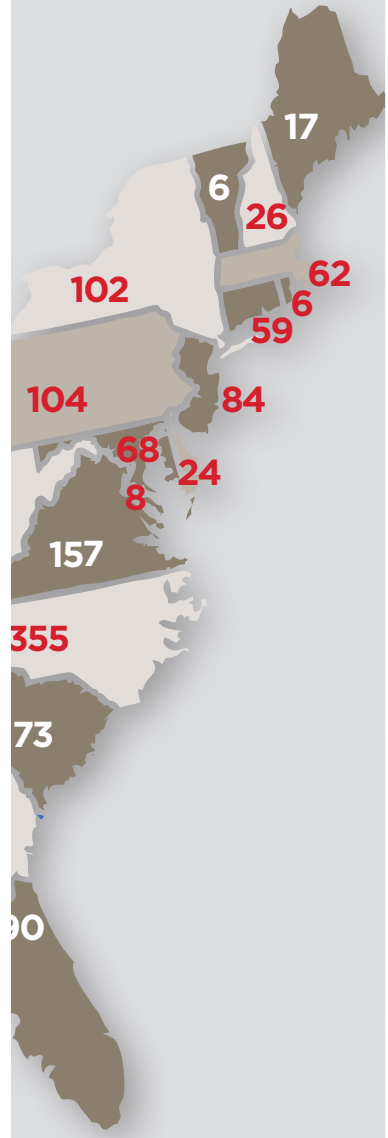
ACROSS THE STATE



ALUMNI ASSOCIATION
Illinois State University



TeS



COB ALUMS LIVING AROUND THE WORLD

Afghanistan	1	Italy	1
Australia	64	Japan	5
Austria	1	Jordan	3
Bahama Island	1	Kenya	1
Bangladesh	1	Korea	8
Barbados	3	Latvia	1
Belgium	1	Liberia	1
Bolivia	1	Luxembourg	1
Botswana	1	Macau	1
Bulgaria	1	Malaysia	13
Canada	24	Mexico	6
Cayman Islands	1	Nepal	3
Chatham Islands	2	Netherlands	2
Chile	1	Nigeria	3
China	15	Norway	3
Congo	1	Panama	149
Costa Rica	5	Philippines	1
Croatia	4	Portugal	1
Czech Republic	1	Saudi Arabia	2
Denmark	1	Serbia	1
England	6	Singapore	4
Finland	1	Solomon Islands	2
France	15	South Africa	2
Germany	31	Spain	5
Ghana	1	Sweden	2
Greece	1	Taiwan	14
Haiti	1	Tanzania	1
Honduras	1	Thailand	18
Hong Kong	16	Turkey	3
Hungary	1	United Arab Emirates	1
India	21	Uzbekistan	1
Indonesia	4	Venezuela	2
Ireland	1	Vietnam	4
Israel	1		



STUDENT
RETENTION

80%

of students who are
first time in college



COB Departments
offer multiple
in-person and virtual
**CAREER FAIRS
FOR STUDENTS**
throughout each
semester.



THERE ARE

21

COB REGISTERED
STUDENT
ORGANIZATIONS

35%

of COB students assume

**LEADERSHIP
ROLES**

in their

**REGISTERED
STUDENT
ORGANIZATION**



Student can earn professionalism badges through the **BUSINESS BIRD READY** program.



COB students studied in 20 different locations **AROUND THE GLOBE** in 2022-2023



\$1,648,888.51 IN GIFTS

GIVEN BY COB ALUMNI
FOR 2022-2023

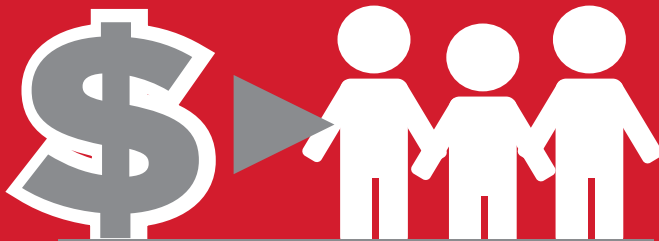


15 NEW COB
SCHOLARSHIPS
FUNDED FOR 2023-2024



SCHOLARSHIPS | 2022 -23

Awarded by the College of Business and It's donors



\$554,050 → **359 STUDENTS**



46%

of the MBA program consists of international students



ALL MBA Programs are HY-FLEX

The Illinois State MBA has been designated as a **STEM PROGRAM**

MBA PROGRAM

DIVERSITY IN THE COB

ACUMEN and **ALPHA** are RSO's that are dedicated to serving the needs of historically underrepresented students.

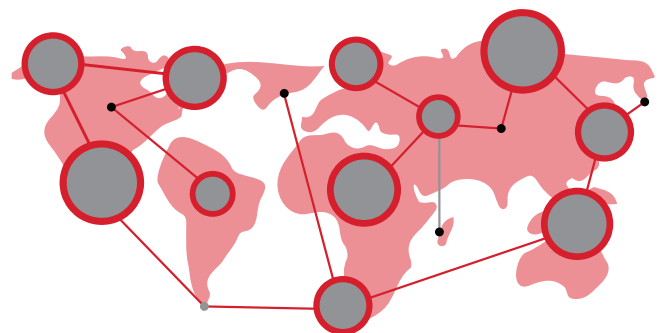
Accounting and Financial Women's Alliance and **National Association of Black Accountants** chapters provide diverse co-curricular programming for Accounting majors.

30% of College of Business students are from historically under-represented groups.



COB FACULTY

COB Faculty represent over **20 DIFFERENT COUNTRIES**





COLLEGE OF BUSINESS
Illinois State University





THANK YOU

The College of Business would like to thank all of our alumni, donors, partners, and friends who have been a part of our COB Family this past year.

Your generosity of money, time, and self allow us to continue, as we have for the past 56 years, to help students reach their dreams of higher education so that they may pursue their dreams, create fulfilling lives for themselves, and become positive contributors to our world.

We appreciate you all so very much.



**ILLINOIS STATE
UNIVERSITY**
Illinois' first public university

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